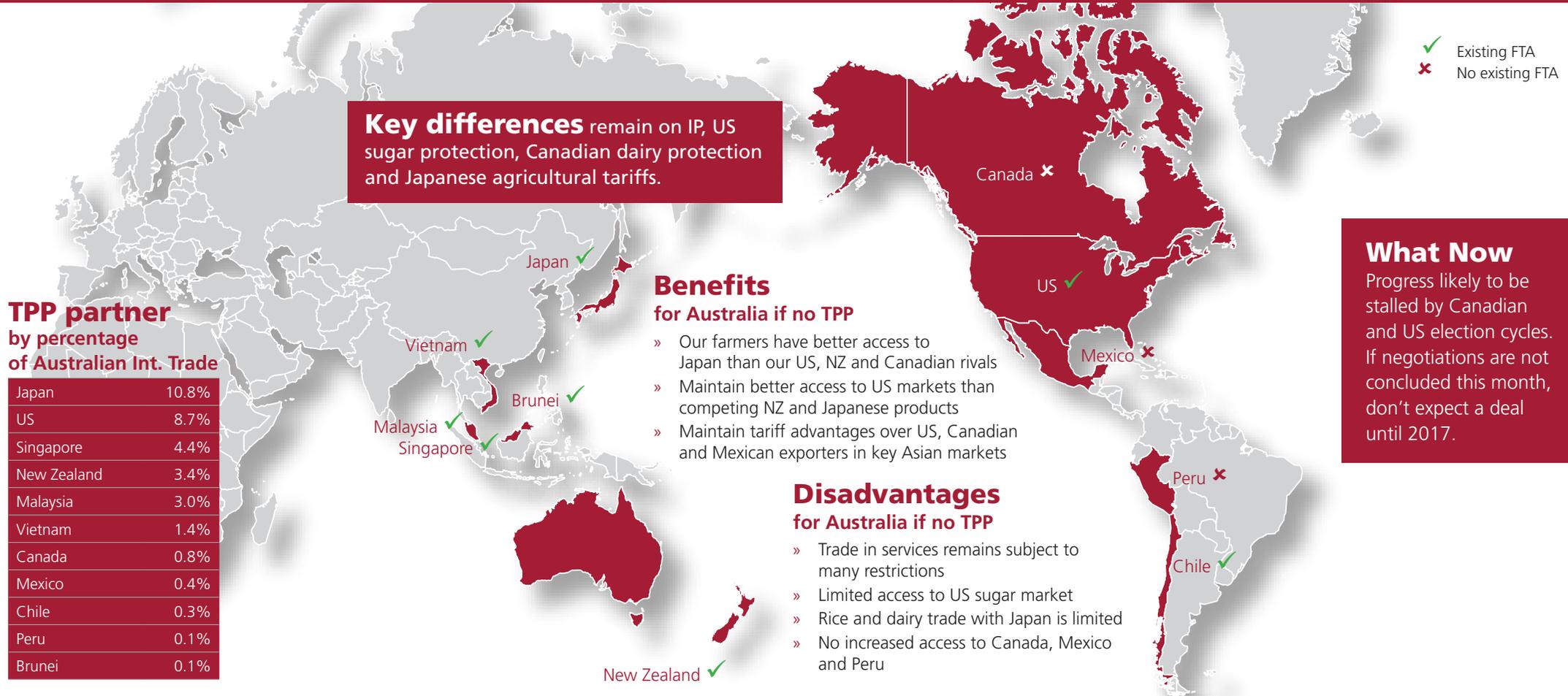


# Trans-Pacific Partnership Breakdown – What it means for Australian Trade

The Trans-Pacific Partnership (TPP) is a proposed “21st century” regional trade agreement that would cover 40% of global GDP. It includes 12 Pacific rim nations including the US, Japan, Mexico and Canada. Notably, China is not included. On top of usual trade topics, the TPP seeks to delve deep into intellectual property rights, environmental laws, Government procurement and environmental standards. Negotiations in late July/early August couldn’t conclude the deal and the agreement now has an uncertain future. The failure to conclude the agreement has positives and negatives for Australian traders.

## The TPP would cover 33.4% of Australia’s international trade in goods and services...



...but only 1.3% of that trade is not currently covered by Australia’s existing FTAs



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